

CONCISE FINANCIAL STATEMENTS

OF

NATIONAL UNION OF WORKERS

SOUTH AUSTRALIAN BRANCH

ABN 82 303 586 373

For the Year Ended 30 June 2005

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

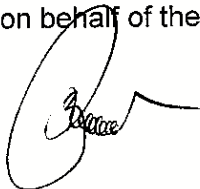
COMMITTEE OF MANAGEMENT'S CERTIFICATE

On 7th DECEMBER 05 the Committee of Management of the National Union of Workers South Australian Branch passed the following resolution in relation to the general purpose Financial Report (GPFR) of the reporting unit for the Financial year ended 30 June 2005.

The Committee of Management declares in relation to the GPFR that in its opinion:

- a) the Financial Statements and notes comply with the Australian Accounting Standards
- b) the financial Statements and notes comply with the reporting guidelines of the Industrial Register;
- c) the Financial Statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable.
- e) During the financial year to which the GPFR relates and since the end of that year:
 - i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedules and the RAO regulations; and
 - iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the reporting units of the organisation; and
 - v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO schedule has been furnished to the member or Registrar; and
 - vi) there has been compliance with any order for inspection of financial reports made by the Commission under section 273 of the RAO schedule.
- f) In accord with subsection 265 (2), the Concise Report be provided to members.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Title of Office Held: BRANCH SECRETARY

DATE: 7th / 12 / 2005

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

CONCISE FINANCIAL ACCOUNTS

STATEMENT OF FINANCIAL POSITION
As at 30 June 2005

	To Jun 2005 \$	To Jun 2004 \$
<u>CURRENT ASSETS</u>		
Cash	22,755	50,831
Receivables	20,895	11,009
Investments	300,406	435,000
Other	<u>14,558</u>	<u>---</u>
<u>TOTAL CURRENT ASSETS</u>	<u>358,614</u>	<u>496,840</u>
<u>NON CURRENT ASSETS</u>		
Property, Plant & Equipment	<u>556,246</u>	<u>578,290</u>
<u>TOTAL NON CURRENT ASSETS</u>	<u>556,246</u>	<u>578,290</u>
<u>TOTAL ASSETS</u>	<u>914,860</u>	<u>1,075,130</u>
<u>CURRENT LIABILITIES</u>		
Creditors and Borrowings	102,562	114,009
Provisions	<u>77,400</u>	<u>99,600</u>
<u>TOTAL CURRENT LIABILITIES</u>	<u>179,962</u>	<u>213,609</u>
<u>NON-CURRENT LIABILITIES</u>		
Provisions	<u>16,500</u>	<u>6,600</u>
<u>TOTAL NON-CURRENT LIABILITIES</u>	<u>16,500</u>	<u>6,600</u>
<u>TOTAL LIABILITIES</u>	<u>196,462</u>	<u>220,209</u>
<u>NET ASSETS</u>	<u>718,398</u>	<u>\$854,921</u>
<u>ACCUMULATED FUNDS</u>		
Reserves	1,128	---
Retained Surplus	<u>717,270</u>	<u>854,921</u>
<u>TOTAL MEMBERS FUNDS</u>	<u>\$718,398</u>	<u>\$854,921</u>

THE ACCOMPANYING NOTES FORM PART OF THIS CONCISE
FINANCIAL STATEMENT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH

CONCISE FINANCIAL ACCOUNTS

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2004

	2005	2004
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	715,165	690,768
Operating receipts	72,172	71,927
Payments to suppliers and employees	(911,102)	(718,668)
Interest received	<u>18,204</u>	<u>8,553</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>(105,561)</u>	<u>52,580</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed asset purchase	(25,436)	(506,567)
Proceeds from Investing	134,594	32,545
Proceeds on sale of fixed assets	<u>8,327</u>	<u>418,141</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>117,485</u>	<u>(55881)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Loan National Office	<u>(40,000)</u>	<u>---</u>
NET INCREASE/(DECREASE) IN CASH HELD	<u>(28,076)</u>	<u>(3,301)</u>
CASH AT THE BEGINNING OF THE FINANCIAL YEAR	<u>50,831</u>	<u>54,132</u>
CASH AT THE END OF THE FINANCIAL YEAR	<u>\$ 22,755</u>	<u>\$50,831</u>

THE ACCOMPANYING NOTES FORM PART OF THIS CONCISE FINANCIAL
STATEMENT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH

CONCISE FINANCIAL ACCOUNTS

STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended 30 June 2005

	To Jun 2005	To Jun 2004
INCOME	\$	\$
Members Contributions	678,110	655,007
Members Contributions - Distress Fund	37,055	35,761
Other Operating Income	64,890	70,781
Interest	<u>23,666</u>	<u>8,553</u>
	<u>803,721</u>	<u>770,102</u>
 EXPENDITURE		
Affiliation Fees	26,658	26,357
Campaign Expenses	18,463	
Conference Travel and Organising	20,131	13,515
Depreciation Plant and Equipment	18,982	18,255
Members Journey Insurance	30,878	28,025
National Office Sustentation Fee	112,886	109,170
Office Occupancy	37,230	15,670
Picnic Fixes	11,206	10,337
Printing and Stationery	20,910	15,771
Salary and Allowances	421,757	326,126
Superannuation	57,235	45,001
Telephone and Fax	18,892	12,723
Trade Union Education	23,991	25,803
Other Expenses	<u>122,153</u>	<u>142,428</u>
	<u>941,372</u>	<u>789,181</u>
	(137,651)	(19,079)
 Increase in Asset Revaluation Reserve	 1,128	
Profit on Sale of Building	<u> </u>	<u>66,953</u>
 TOTAL CHANGES IN EQUITY	 (136,523)	 47,874
Other than those Resulting from Transactions with Owners as Owners		

**THE ACCOMPANYING NOTES FORM PART OF THIS CONCISE FINANCIAL
STATEMENT**

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

CONCISE FINANCIAL ACCOUNTS

NOTES FOR THE YEAR ENDED 30 JUNE 2005

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The concise financial report has been prepared in accordance with Australian Accounting Standard AASB 1039: Concise Financial Report and the Workplace Relations Act 1996.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of the National Union of Workers, South Australian Branch. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of the National Union of Workers, South Australian Branch, as the full financial report.

The accounting policies have been consistently applied by the South Australian Branch and are consistent with those of the previous financial year.

NOTE 2: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of subsection (1), (2) and (3) of sections 272, which read as follows:

- (1) a member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application
- (2) the application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) a reporting unit must comply with an application made under subsection (1).

STATEMENT BY THE AUDITOR

- The concise financial report, pages 3 to 5, has been audited by us;
- In our opinion, the concise report is consistent with the full financial report and ;
- The full financial report on the General Purpose Accounts stated that in the opinion of the Auditor, the accounts were presented fairly in accordance with Australian Accounting standards and the requirements of the Workplace Relations Act 1996.

J.H DOYLE & CO



C. WELLINGTON
 REGISTERED AUDITOR 8/12/05