

**NATIONAL UNION OF WORKERS****SOUTH AUSTRALIAN BRANCH****ABN: 82 303 586 373****DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS****Information on national Union of Workers, South Australian Branch, Concise Financial Report:**

This discussion and analysis is provided to assist members in understanding the financial report. The discussion and analysis is based on the National Union of Workers, South Australian Branch, financial statements, and the information contained therein.

**Income & Cash Flow Statements:**

- A (deficit) of (\$51981) was recorded for the year,
- The cash at bank decreased by \$39371, this included pay out of entitlements to 3 staff members
- The amount owed by the General Fund to the Distress Fund increased by \$37817 to \$287775 at 30/6/09.

  
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BRANCH  
DATED:

**NATIONAL UNION OF WORKERS****SOUTH AUSTRALIAN BRANCH****ABN: 82 303 586 373****OPERATING REPORT**

Branch Committee of Management Report in accordance with section 254 of the Workplace Relations Act 1996, for the year ended 30 June 2009.

**Principal Activities**

The principal activity of the National Union of Workers, South Australian Branch, was that of a registered Trade Union.

There have been no significant changes to the way the Union has carried out these activities during the last financial year.

**Operating Result**

The operating (deficit) surplus for the South Australian Branch for the year ended 30 June 2009, is (\$51981) 2008 Surplus \$11218.

**Significant Changes**

There have been no significant changes to the operating costs of the Branch in the last financial year.

**Rights of Members to Resign**

Members have the right to resign their membership of the Union by giving written notice of resignation to the Branch Secretary. This written notification is accepted subject to the rules of the National Union of Workers, South Australian Branch, and in accordance with section 174 (1) of the Workplace Relations Act. In accordance with section 174 (1) of the Workplace Relations Act a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation. There was no change to this rule during the year.

**Superannuation Office Holders**

To the best of our knowledge and belief no officers or employees of the Branch is, by virtue of their office on the Branch Committee of Management of the National Union of Workers, South Australian Branch:

- (i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- (ii) a Director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- (ii) where a criterion for the office of a Trustee or Director is that the Office is an Officer of a registered organisation.

**NATIONAL UNION OF WORKERS****SOUTH AUSTRALIAN BRANCH****ABN: 82 303 586 373****OPERATING REPORT****Membership Numbers**

- (1) Under section 230 of the RAO Schedule the number of persons recorded in the register of members and who under section 244 of the RAO Schedule are taken to be members of the South Australian Branch of the Union as at 30 June 2009 is 2,397
- (2) The number of persons employed by the South Australian Branch of the Union as at 30 June 2009, was 4 full time, plus 1 part time.
- (3) The names of persons who have at any time during the financial year ended 30 June 2009, been members of the National Union of Workers, Branch Committee of Management and periods they served on the Committee are as follows:

Nicholas Threadgold  
Kaye Clavell  
Andrew Bridges  
Edward Sloniec  
Alan Warne  
Bronte Allen  
Trish Watts  
Tim Palmer  
Tony Abdou, (Appointed 13/5/09)  
Anne Castle, (Resigned 13/8/08)  
Rachael Haydon, (Resigned 13/8/08)  
Mark Whenan  
Richard O'Connell  
John Beenham  
Alison Street, (Appointed 13/8/08, Resigned 13/5/09)  
Wally Matthews, (Appointed 13/8/08)

The members of the committee of management have been in our office since the start of the financial year to the date of this report unless otherwise stated

For and on Behalf of the Committee of Management

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BRANCH

*R Stevens* 3/12/09

**NATIONAL UNION OF WORKERS**  
**SOUTH AUSTRALIAN BRANCH**  
**ABN 82 303 586 373**

**BRANCH COMMITTEE OF MANAGEMENT'S STATEMENT**

On *3<sup>rd</sup> December* 2009 the Branch Committee of Management of the National Union of Workers, South Australian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 30 June 2009.

The Branch Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30<sup>th</sup> June, 2009.
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30<sup>th</sup> June 2009 and since the end of the financial year;
  - (i) meetings of the Branch Committee of Management were held in accordance with the rules of the organisation and the rules of the Branch; and
  - (ii) loans to members of \$13,700 were not approved in accord with Rule 35. Except for these payments, the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
  - (iii) the financial records of the Branch have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) the financial records of the Branch have been kept, as far a practicable, in a consistent manner to each of the other branches of the organisation; and
  - (v) no information has been sought in any request of a member of the branch or a Registrar under section 272 of the RAO Schedule; and
  - (vi) no order for inspection of the financial records was made by the Commission under section 273 of the RAO Schedule.
- (f) during the financial year ended 30<sup>th</sup> June 2009 the Branch did not participate in any recovery of wages activity.

For the Branch Committee of Management



BRANCH

Date: \_\_\_\_\_

*3/12/09*

**NATIONAL UNION OF WORKERS**  
**SOUTH AUSTRALIAN BRANCH**  
**ABN 82 303 586 373**

**CONCISE FINANCIAL REPORT**  
**For The Year Ended 30/6/09**

**Independent Auditors Report to the Members**

The accompanying concise financial report of National Union of Workers, SA Branch, comprises the Balance Sheet as at 30 June 2009, the Income Statement, Statement of Changes in Equity and Cash Flow Statement for the year then ended, derived from the audited financial report of National Union of Workers, SA Branch, for the year ended 30 June 2009. The Concise Financial Report does not contain all the disclosures required by the Australian Accounting Standards.

The Branch Committee is responsible for the preparation and presentation of the Concise Financial Report in accordance with Accounting Standard AASB 1039: *Concise Financial Reports* (including the Australian Accounting Interpretations), statutory and other requirements. The responsibility includes establishing and maintaining internal control relevant to the preparation of the Concise Financial Report; selecting and applying the appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditors Responsibility**

Our responsibility is to express an opinion on the Concise Financial Report based on our audit procedures. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of National Union of Workers, SA Branch, for the year ended 30 June 2009. Our audit report on the financial report for the year was signed and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the Concise Financial Report included testing that the information in the Concise Financial Report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, and other disclosures. These procedures have been undertaken to form an opinion whether, in all material respects, the Concise Financial Report complies with Accounting Standard AASB 1039: *Concise Financial Reports*.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of the *Australian professional ethical pronouncements*. We confirm that the independence declaration provided to the Committee of the National Union of Workers, SA Branch, would be in the same terms if provided to the Committee as at the date of this audit report.

**NATIONAL UNION OF WORKERS**  
**SOUTH AUSTRALIAN BRANCH**  
**ABN 82 303 586 373**

**CONCISE FINANCIAL REPORT**  
**For The Year Ended 30/6/09**

**Independent Auditors Report to the Members (cont'd)**

**Qualified Auditors Opinion**

Our Audit report was made subject to the following qualification.

1. The transfer of \$162,000 on 9/7/09 out of the branch had the effect of the date of cessation of the South Australian Branch having insufficient working capital.
2. No provision has been made in the accounts for redundancies.
3. We have relied on written assurance from the National Office that all liabilities of the S.A. Branch will be met.
4. We consider the following transfers of the funds out of the bank account should not have been made –
 

9/7/09	\$162,000	(Re banked after the Branch ceased to be operational)
30/4/09	\$167,765	Re banked 25/6/09 \$162,000
5. Loans to members of \$13,700 were not approved in accord with Rule 35 of the Rules.

**Subject to this Qualification**

In our opinion, the Concise Financial Report of National Union of Workers, SA Branch, for the year ended 30 June 2009 complies with Accounting Standard AASB 1039: *Concise Financial Reports*. and the requirements of the *Workplace Relations Act 1996*.

Name of Firm: JH Doyle & Co  
 Name of Partner: C. Wellington



Address: 138 Gilles Street Adelaide

Dated this 7th day of December 2009

**NATIONAL UNION OF WORKERS**  
**SOUTH AUSTRALIAN BRANCH**  
 ABN 82 303 586 373

**INDEPENDENT AUDITORS REPORT**

**Scope**

The Financial Report and the Responsibility of the Branch Committee of Management and Branch Secretary. The financial report comprises the balance sheet, income statement, statement of changes in equity, cash flow statement, accompanying notes to the financial statements and the Branch Committee of Management's statement for the National Union of Workers South Australian Branch, for the year ended 30 June 2009. The Branch Committee of Management and the Branch Secretary are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

**Audit Approach**

We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Branch. Our audit has been conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal controls, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards and other mandatory professional reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position and its performance as represented by the results of its operations and cash flows.

We formed our Audit Opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Branch Committee of the Management and the Branch Secretary.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

**Independence**

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Workplace Relations Act 1996.

**Audit Qualification**

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3. We have relied on written assurance from the National Office that all liabilities of the S.A. Branch will be met.
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5. Loans to members of \$13,700 were not approved in accord with Rule 35 of the Rules.

**Subject to these Qualifications**

In our opinion the general purpose financial report of the National Workers Union South Australian Branch is properly drawn up,

- so as to present fairly the financial position of the Branch as at 30/6/09 and of the performance for the year then ended.
- the financial report is in accordance with the provisions of the Workplace Relations Act 1996 as amended and
- Australian Accounting Standards (including mandatory professional reporting requirements)

JH Doyle & Co  
 138 Gilles Street  
 ADELAIDE SA 5000

  
 C. Wellington FCPA Approved Auditor

7/12/09